

**GENTING MALAYSIA BERHAD ANNOUNCES RESULTS FOR THE
FIRST QUARTER ENDED 31 MARCH 2013**

KUALA LUMPUR, 30 May 2013 – Genting Malaysia Berhad (“Genting Malaysia” or the “Group”) today announced its financial results for the first quarter (“1Q13”) ended 31 March 2013.

The Group recorded a total revenue of RM1,862.0 million in 1Q13 compared to RM1,903.8 million in the preceding year. In Malaysia, the leisure and hospitality business reported RM1,343.9 million in revenue, a 3% increase from a year earlier primarily contributed by higher volume of business and hold percentage in the premium players business. Revenue from the United Kingdom (“UK”) operations was RM263.5 million or 23% lower mainly due to lower hold percentage and volume of business in its London operations. The revenue from the leisure and hospitality business in the United States of America (“US”) increased by 4% to RM226.2 million, mainly attributable to higher volumes of business from the operations of Resorts World Casino New York City (“RWNYC”).

The Group’s adjusted Earnings before Interest, Taxation, Depreciation and Amortisation (“EBITDA”) for 1Q13 increased 1% to RM519.9 million from the corresponding quarter last year. This was mainly contributed by RWNYC’s operations in the US, which recorded a higher adjusted EBITDA of RM80.8 million compared to 1Q12 adjusted EBITDA of RM1.3 million. The adjusted EBITDA last year included a construction loss of RM48.2 million. The Malaysia and UK leisure and hospitality businesses recorded lower adjusted EBITDAs of RM401.7 million and RM24.1 million respectively. In Malaysia, the lower adjusted EBITDA was mainly due to higher promotional expenses and contributions in support of the Group’s social responsibility efforts. The decrease in the UK operation’s adjusted EBITDA arose principally due to lower revenue from its London casinos.

The Group’s profit before taxation for 1Q13 was RM392.8 million, an increase of 4% from a year earlier. This was mainly due to the Group’s higher adjusted EBITDA and decreases in pre-operating expenses incurred in the US.

The global economy continues to register growth amidst the challenging economic environment. The year 2013 started positively, notwithstanding fiscal and economic concerns still remaining in Europe and US.

Asian economies have registered growth and remained resilient. Similarly, the leisure and hospitality industry outlook is expected to grow though competitive pressures in the regional gaming sector continue to intensify. The Group is cautiously optimistic on the overall outlook of the leisure and hospitality industry.

In Malaysia, the Group will tap the expanding regional gaming market and continue to grow the international premium players business. The Group will also develop strategies to build on the domestic and overseas premium mass market to improve the Group’s performance. Along with these strategies, ongoing properties and facilities upgrades will enable the Group to meet the demands of its discerning customers.

In the UK, the economic recovery is still tentative in light of the government's austerity measures and the wider Eurozone issues. Notwithstanding, the Group is heartened with the increasing awareness of the Genting brand, and has broken ground with its development of Resorts World Birmingham. The Group will also continue its London and provincial casinos refurbishment programme and build on its premium players business.

In the US, the Group is pleased with its growing brand presence in the US gaming industry. RWNYC's performance improved notably, whilst marketing and loyalty card membership programmes had been rolled out to enhance visitations to the resort. In its third year of operations, the resort is now firmly established at the forefront of the New York state gaming industry. The Group continues to remain positive with its US expansion plan, which will gather momentum with the opening of Resorts World Bimini, Bahamas in 3Q 2013.

A summary table of the results is attached below.

GENTING MALAYSIA BERHAD SUMMARY OF RESULTS	INDIVIDUAL QUARTER			PRECEDING QUARTER	
	1Q2013	1Q2012	Var %	4Q2012	Var %
	RM'Mil	RM'Mil	1Q13 vs 1Q12	RM'Mil	1Q13 vs 4Q12
Revenue					
Leisure & Hospitality					
- Malaysia	1,343.9	1,310.6	3%	1,378.0	-2%
- United Kingdom	263.5	343.3	-23%	312.4	-16%
- United States of America	226.2	218.4	4%	203.2	11%
	1,833.6	1,872.3	-2%	1,893.6	-3%
Property	18.6	18.1	3%	19.7	-6%
Investments & Others	9.8	13.4	-27%	13.2	-26%
	1,862.0	1,903.8	-2%	1,926.5	-3%
Adjusted EBITDA					
Leisure & Hospitality					
- Malaysia	401.7	462.1	-13%	494.5	-19%
- United Kingdom	24.1	34.4	-30%	44.6	-46%
- United States of America	80.8	1.3	+>100%	49.8	62%
	506.6	497.8	2%	588.9	-14%
Property	13.4	14.4	-7%	8.8	52%
Others	(0.1)	1.0	->100%	8.8	->100%
	519.9	513.2	1%	606.5	-14%
Pre-operating expenses	(5.3)	(17.7)	70%	(4.5)	-18%
Gain on disposal of assets	-	0.2	NC	17.2	NC
Property, plant and equipment written off	(0.3)	(0.1)	->100%	(0.5)	40%
Reversal of previously recognised impairment losses	-	-	NC	13.4	NC
Impairment losses	-	(5.0)	NC	(0.1)	NC
Net fair value gain/(loss) on financial assets at fair value through profit or loss	-	5.8	NC	(0.1)	NC
Investment income	4.4	7.8	-44%	7.3	-40%
EBITDA	518.7	504.2	3%	639.2	-19%
Depreciation and amortisation	(136.0)	(127.9)	-6%	(130.5)	-4%
Interest income	19.6	13.3	47%	19.9	-2%
Finance costs	(9.5)	(12.4)	23%	(9.7)	2%
Share of results in associates	-	1.3	NC	-	NC
Profit before taxation	392.8	378.5	4%	518.9	-24%
Taxation	24.9	(107.9)	+>100%	(73.3)	+>100%
Profit for the financial period	417.7	270.6	54%	445.6	-6%
Basic EPS (sen)	7.39	4.78	55%	7.86	-6%

NC: Not Comparable

About Genting Malaysia

Genting Malaysia is one of the leading leisure and hospitality corporations in the world. Listed on Bursa Malaysia with approximately RM21 billion in market capitalisation, Genting Malaysia owns and operates major properties including Resorts World Genting, Resorts World Casino New York City and casinos in the United Kingdom.

Resorts World Genting is a premier leisure and entertainment resort in Malaysia. Equipped with over 8,000 rooms spread across 6 hotels, theme parks with over 50 fun rides and entertainment attractions, over 200 dining and retail outlets, international shows and business convention facilities, Resorts World Genting was previously voted the World's Leading Casino Resort (2005, 2007-2010) and Asia's Leading Casino Resort (2005-2010) by World Travel Awards.

In Malaysia, Genting Malaysia also owns and operates Resorts World Kijal (formerly Awana Kijal Golf, Beach & Spa Resort) in Terengganu and Resorts World Langkawi (formerly Awana Porto Malai) in Langkawi.

In the United Kingdom, Genting Malaysia is one of the largest casino operators in the UK and a leading innovator in the provision of high quality customer-focused gaming. It operates 6 casinos in London and 35 casinos in the UK provinces. The Group is presently developing a leisure and entertainment complex at the National Exhibition Centre (“NEC”) in Birmingham, to be known as Resorts World Birmingham. Resorts World Birmingham, when completed, will feature a casino, hotel accommodation, spa, conference and banqueting centre, cinema, food & beverage outlets and a retail outlet centre.

In the United States of America, Genting Malaysia operates Resorts World Casino New York City, a video lottery facility at the Aqueduct Racetrack in New York City. As the first such facility located in the city, the resort presents a premier entertainment hub providing the ultimate gaming and entertainment experience, with approximately 5,000 gaming machines, shows, events and culinary delights.

Genting Malaysia is a member of the Genting Group, one of Asia’s leading and best-managed multinationals. The Genting Group is the collective name for Genting Berhad, its subsidiaries and associates, which have significant interests in leisure & hospitality, power generation, palm plantation, property development, biotechnology and oil & gas related activities.

For more information, visit www.gentingmalaysia.com

For information on the major properties of Genting Malaysia

Resorts World Genting, visit www.rwgenting.com

Genting Casinos UK Limited, visit www.gentingcasinos.co.uk

Resorts World Casino New York City, visit www.rwnewyork.com

Resorts World Birmingham, visit www.resortsworldbirmingham.co.uk

Resorts World Miami, visit www.rwmiami.com

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